

HAPPY HOLIDAYS

FROM GREYMATTERFINCH

DECEMBER 2023

WE ARE HAPPY TO REPORT 2023 IS ALMOST OVER

"I can't change the direction of the wind, but I can adjust my sails to always reach my destination."

- Jimmy Dean

DEAR READER

We wish all our clients, colleagues, suppliers and partners a peaceful and relaxing festive season. We hope that 2024 will be a prosperous and joyful year for you and your family.

As 2023 is drawing to a close, we reflect on some of the highlights and reporting milestones of the year.

MILESTONES WORTH CELEBRATING

Despite worldwide and local economic and political upheavals, GreymatterFinch had a fruitful year and celebrated a few milestones to boot. This would not have been possible without our loyal clients, partners and employees.



We expanded our **international footprint** and signed our first Germany-based contract. We are now active in **7** countries worldwide.



We created **6 new services** and **7 new products** over the last 3 years.



We celebrated GMF's **15th anniversary**



Since GMF's inception, we have completed over **10 000 client projects**



GMF partnered with **13 new clients** to enhance their reporting



The first **GMF Trust** beneficiary completed their tertiary education



We expanded our local and international **strategic partnerships** to increase our reach and service offering



GMF is a proud corporate member of the **Integrated Reporting Committee of South Africa**



GMF has been collaborating with Workiva since 2016, and is now a registered **Workiva Partner**

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"The question isn't who's going to let me; it's who is going to stop me."

- Ayn Rand

THE JOURNEY TOWARDS A GLOBAL BASELINE IN ESG REPORTING

2023 saw significant developments reflecting the growing need for transparency, comparability and reliability when it comes to ESG reporting. Companies are overwhelmed by the myriad of ESG guidelines and standards they must adopt to be compliant. At COP26, the IFRS Foundation announced it will work with global jurisdictions to deliver a [comprehensive global baseline](#) for sustainability disclosures for capital markets through the International Sustainability Standards Board (ISSB).



ISSB issued its [inaugural standards](#) IFRS S1 and IFRS S2 in 2023 to improve trust and confidence in company sustainability disclosures.



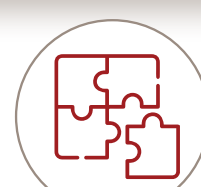
IFRS standards [fully incorporated](#) the Task Force on Climate-related Financial Disclosures (TCFD). The IFRS Foundation will take over the monitoring of progress on companies' climate disclosures from the TCFD from 2024.



The IFRS Foundation released a roadmap [Adoption Guide overview](#) to support early regulatory implementation. In due course, a complete Adoption Guide will be released.



The European Sustainability Reporting Standards (ESRS) was [released](#) with phased implementation starting in 2024 for reports published in 2025.



EFRAG, the body appointed to develop ESRS, and the Global Reporting Initiative (GRI) [confirmed](#) that there is a high level of interoperability between the ESRS and GRI standards.

OUR OFFICE CLOSURE

GMF will be closed from 23 December 2023 to 4 January 2024 to allow our teams to spend this joyous time with their family and friends. However, we are available if you need us. Please contact giselle@greymatterfinch.com, should you need any support during this time.



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